Position: Risk Manager (RM&S / Central Risk Management)
Organisation: ABN AMRO
Location: Singapore

Company Summary

Positioning in the organisation

The CRO (department) is responsible for the risk management of the various activities in Singapore and the other ABN AMRO locations is APAC. Risk management activities (monitoring, reporting, advice) are either performed locally in the CRO department or alternatively performed in close cooperation with the various risk departments at central level. The activities cover the full scope of risk types: credit risk, market risk, liquidity risk, operational risk, etc.

The CRO department is headed by the Singapore Chief Risk Officer (“CRO”) and has dedicated risk managers for Clearing, Energy, Commodity and Transportation, Market & Liquidity (based in Hong Kong) and Operational Risk Management. The Risk Manager Singapore is not dedicated to one business unit or risk type but will assist the CRO on a wide variety of subjects. The Risk Manager has as a hierarchical reporting line to the Singapore CRO.

The CRO department provides dialogue with local regulators, supervisors and legal agencies in cooperation with other control functions (Compliance, Legal, Audit, etc.) and is tasked with implementing and maintaining a robust risk structure and awareness on local level.

Mission of the Department

The CRO department provides, in an integrated approach, watchful and responsible care for credit, market, operational, liquidity, reputational, regulatory and other risks in Singapore.

The objective of the department is to optimise the risk profile and minimise uncontrolled risks for the local organisation through:

- managing and monitoring of risks within the risk appetite of the bank; within the procedures set by Head Office and within the guidelines as set by the regulators and reporting of same in a clear and concise manner;
- providing an integrated overview across the risk taxonomy;
- providing an integrated overview of risk across businesses;
- ensuring a single point of contact towards (local) regulators for risk matters;
- effecting checks to ensure adoption of policies, plans, rules and procedures to decrease the risk of unexpected losses or damage to the bank’s financial position and reputation.

Job Description

Main Responsibilities

The Risk Manager will assist the CRO in the management of the risks in Singapore and the APAC region. The main focus of the role will be on (improving the) credit and general risk reporting, the credit risk monitoring and to participate in credit and general risk related projects.

- Be a sparring partner for the CRO, perform certain business management tasks and be the linking pin for key projects in the CRO department.
- Ensure independent risk reporting and ensure discipline and consistency with risk standards, policy and appetite. Ensure production of-, and continuous improvements to, the Quarterly Country Risk Report and the monthly Risk Control & Follow-Up Dashboard.
- Inform and advice local business of updates to the risk policies- of the bank
- Challenge and advice the Singapore 1LoD during the development of the Risk Appetite
• Coordinate the Strategic Risk Assessment exercise, including monitoring of follow-up on potential actions.
• Coordinate the Management Control Statement exercise.
• Organise and be the secretary to the Local Risk Committee.
• Organise and be the secretary to the Local Credit Committee.
• Escalate recognised and potential risk issues to the appropriate persons (local / regional / skill) as soon as they are discovered.
• Monitor the overall credit portfolio and the development of underlying parameters and periodically inform the relevant stakeholders of same through the risk dash-boards and the quarterly risk reports.
• Develop and promote a risk-conscious culture, promoting transparent communication and reliable, integrated risk reporting/information. Ensure pro-active interaction and communication between Risk and control functions (e.g. Compliance, Legal).
• Report periodically on the overall risk profile / update on key issues to central and local organisation.
• Ensure the use of an extensive network regarding the risk organisation at head office.
• Assist in the Stress-Testing of the credit portfolios.
• Assist in the resolution of findings with respect to risk management from audit, risk review and external regulators.
• Responsible for keeping the Risk Manual up to date.

Reports to: Singapore Country Risk Officer

Key Relationships

• Singapore Country Risk Officer
• Other APAC CRO’s Country Risk Officer
• Singapore Management Team Members (business and enablers)
• Singapore Risk Management Team
• Singapore ALM and Finance Teams
• International Risk Office (Head Office)
• Operational Risk & Control International (Head Office)
• Integrated Risk Management (Head Office)
• Risk Manager Greater China (peer in the Greater China office)

Key Competencies

• Autonomy, independent thinking, backbone
• Risk Consciousness
• Strategic Thinking
• Planning & Organisation
• Co-operative attitude
Job Requirements

- Bachelor in Business Administration, Economics, Finance, IT or likewise studies. Master degree is an advantage.
- Certification like: FRM, CFA is an advantage.
- 1-3 years’ Banking working experience preferably in functions like Integrated Risk Management, Operational Risk, Credit Risk, Risk Reporting & Control or business (control) functions like ECT or PBI. Risk Management Traineeship is an advantage.
- Basic knowledge of finance and related fields, i.e., banking and financial instruments; operational, credit and market risk; accounting rules and practices;
- Able to work independently with minimum supervision and under tight deadlines
- Fluency in English is essential
- Experience in project coordination and attribute to best practices of project management
- Strong communication skills both via reporting as in person

Application

To apply, please submit your detailed resume to hr0809@sg.abnamro.com.

Only shortlisted candidates will be notified.